

## Strategy description

The FCT 1e 45 strategy is a multi-manager investment strategy independently defined by the FCT 1e Board of Trustees and made available to FCT 1e company affiliates and insured members.

The investment strategy is diversified across equities (45%), bonds, real estate and alternatives. It is biased towards passive funds to lower the costs and selectively targeting active best-in-class funds to improve risk and return. The strategy is rebalanced monthly back to target weights.

The strategy is appropriate for investors with an above-average capacity / willingness to take risks and an investment horizon of 7 or more years.

## Risk profile

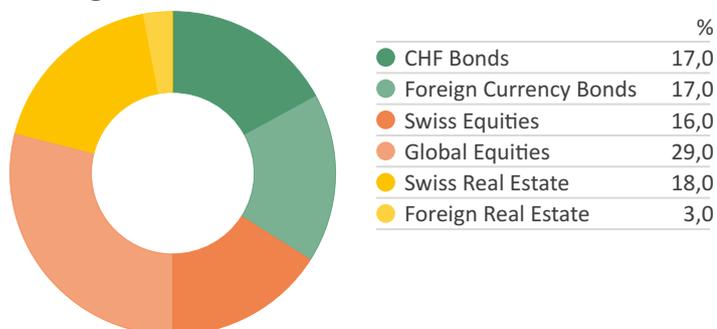
Growth



## Key Information

Base Currency	Swiss Franc
Foreign currency exposure	31,5%
Proportion of active investments	40,0%
Proportion of ESG investments	13,0%
Benchmark	Pictet LPP 2005 40 Plus TR CHF

## Strategic Asset Allocation



**Legend:** Performance is computed on a monthly basis as the median performance of all the FCT 1e insured members invested in the investment strategy (if no insured member is invested, performance is backtested). In both cases, performance is computed as a time weighted rate of return (TWR) on the investment portfolio, excluding operational cash. Performance is shown net of indirect fees (charged inside the funds) and gross of direct fees (charged outside the funds). Foreign currency exposure is after currency risk hedging. Proportion of ESG investments correspond to ESG-labelled funds as considered by the asset manager.

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## Cumulative Performance over Last 5 Years



## Historical Returns

	1 Month	YTD	1 Year	3 Years	5 Years
FCT 1e 45	0,7%	2,6%	11,0%	2,7%	4,5%
Pictet LPP 2005 40 Plus TR CHF	0,1%	1,9%	9,6%	2,6%	3,5%

## Key Risk-Return Statistics 5 Years

	Strategy	Benchmark
Standard Deviation	8,20%	8,39%
Sharpe Ratio	0,56	0,44
Tracking Error	1,54%	0,00%
Max Drawdown	-15,99%	-16,15%

## Strategy Quarterly / Yearly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2025					
2024	6,19	1,19	2,34	1,26	11,36
2023	2,93	1,36	-1,32	2,85	5,90
2022	-4,47	-8,99	-3,37	1,40	-14,82
2021	3,94	4,71	-0,57	2,10	10,49
2020	-10,11	8,26	3,11	5,90	6,26