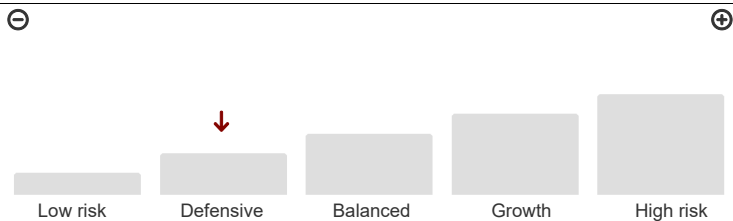


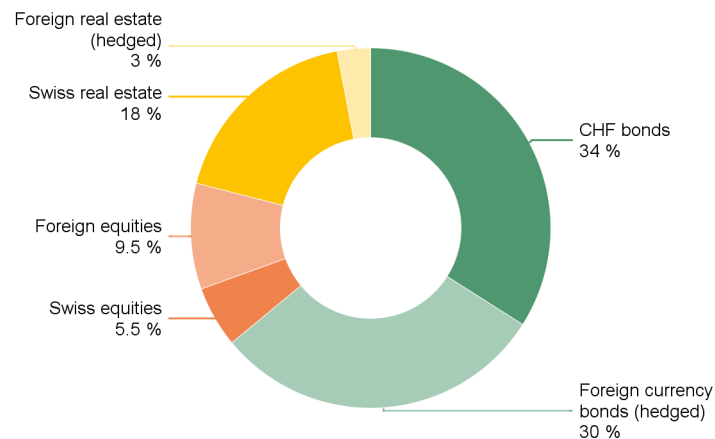
Strategy description

The strategy, inceptioned by FLP UP, invests in bonds, equities and real estate with a focus on diversification. The investment funds making up the strategy are managed by various best-in-class managers. The investment funds are managed passively or actively, depending on asset class. This strategy's risk profile is defensive, meaning a low allocation to equities and consequently a low investment risk.

Risk profile



Strategic Asset Allocation



Key Information

| | |
|----------------------------------|--|
| Foreign currency exposure | 9.50% |
| Proportion of active investments | 20.15% |
| Rebalancing | Weekly (according to the schedule set by the foundation) |
| Benchmark | Pictet LPP 2005 25 Plus TR CHF |
| Total expense | 0.50% |

Historical Returns



Yearly returns

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020 |
|--------------------------------|-------|-------|-------|---------|-------|-------|
| UP 15 Global | 2.10% | 7.20% | 4.81% | -12.77% | 3.26% | 4.72% |
| Pictet LPP 2005 25 Plus TR CHF | 1.33% | 7.87% | 6.69% | -14.06% | 5.57% | 3.32% |

Cumulative Performance over Last 5 Years

| | 1 Month | YTD | 1 Year | 3 Years | 5 Years |
|--------------------------------|---------|-------|--------|---------|---------|
| UP 15 Global | 0.70% | 2.10% | 4.41% | 3.63% | 1.43% |
| Pictet LPP 2005 25 Plus TR CHF | 0.74% | 1.33% | 3.47% | 4.07% | 1.97% |

Key Risk-Return Statistics 5 Years

| | Strategy | Benchmark |
|--------------------|----------|-----------|
| Standard Deviation | 4.67% | 5.83% |
| Sharpe Ratio | 0.31 | 0.35 |
| Max Drawdown | -13.68% | -15.00% |
| Tracking Error | 1.63% | |

Legend: Performance is calculated on a monthly basis using a time-weighted return (TWR) applied to the investment portfolio, excluding operational cash. Returns are shown net of third-party management fees and custody charges. Foreign currency exposure is reported after taking hedging transactions into account. The ESG allocation reflects the share of investments in ESG-labelled funds, as defined by the respective fund managers.

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