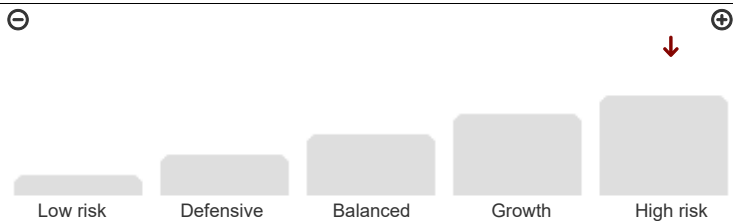


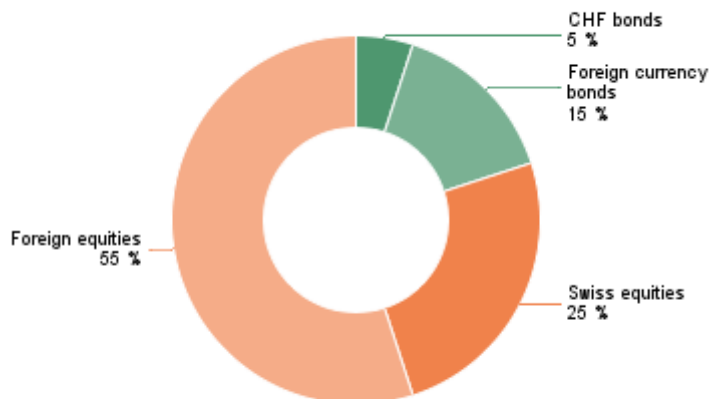
## Strategy description

Strategy that aligns with the spirit of the Pictet LPP 2000 indices using passive funds managed by UBS Asset Management. This strategy's risk profile is "high risk", consisting of a very high allocation to equities, resulting in a very high investment risk.

## Risk profile



## Strategic Asset Allocation



## Historical Returns



## Yearly returns

|                           | YTD    | 2025  | 2024   | 2023  | 2022    | 2021   |
|---------------------------|--------|-------|--------|-------|---------|--------|
| UP 80 Index               | -0.12% | 8.49% | 16.93% | 7.94% | -16.75% | 16.94% |
| Pictet LPP 2000 60 TR CHF |        | 6.29% | 13.76% | 7.68% | -15.69% | 11.99% |

## Annualized Performance over Last 5 Years

|             | 1 Month | YTD    | 1 Year | 3 Years | 5 Years |
|-------------|---------|--------|--------|---------|---------|
| UP 80 Index | -0.12%  | -0.12% | 4.20%  | 9.03%   | 5.93%   |

Pictet LPP 2000 60 TR CHF

## Key Information

|                                  |                                                          |
|----------------------------------|----------------------------------------------------------|
| Foreign currency exposure        | 70.00%                                                   |
| Proportion of active investments | 0.00%                                                    |
| Rebalancing                      | Weekly (according to the schedule set by the foundation) |
| Benchmark                        | Pictet LPP 2000 60 TR CHF                                |
| Total expense                    | 0.35%                                                    |

## Key Risk-Return Statistics 5 Years

|                    | Strategy | Benchmark |
|--------------------|----------|-----------|
| Standard Deviation | 10.03%   | 8.25%     |
| Sharpe Ratio       | 0.61     | 0.54      |
| Max Drawdown       | -19.11%  | -17.44%   |
| Tracking Error     | 2.15%    |           |

Legend: Performance is calculated on a monthly basis using a time-weighted return (TWR) applied to the investment portfolio, excluding operational cash. Returns are shown net of third-party management fees and custody charges. Foreign currency exposure is reported after taking hedging transactions into account. The ESG allocation reflects the share of investments in ESG-labelled funds, as defined by the respective fund managers.

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