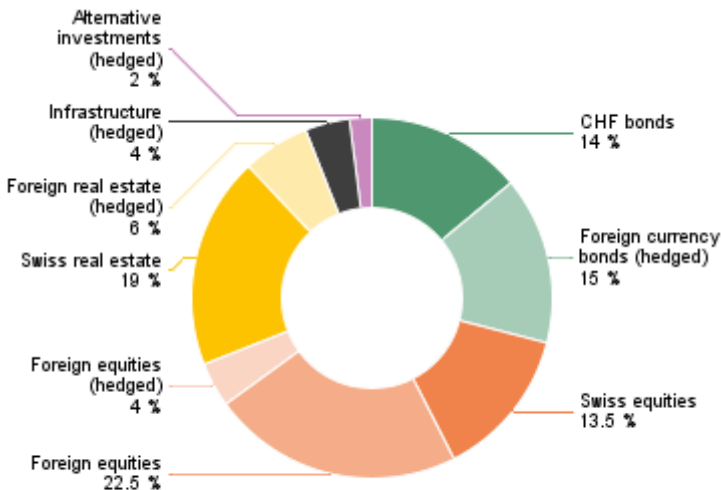


Strategy description

The strategy, inceptioned by FCT, invests in bonds, equities, real estate, infrastructure and alternative investments with a focus on diversification. The investment funds making up the strategy are managed by various best-in-class managers. The investment funds are managed passively or actively, depending on asset class. The strategic equity allocation is 40%.

Strategic Asset Allocation



Key Information

Foreign currency exposure	22.50%
Proportion of active investments	23.00%
Rebalancing	Monthly
Benchmark	Pictet LPP 2005 40 Plus TR CHF

Historical Returns



FCT 40

Pictet LPP 2005 40 Plus TR CHF

Yearly returns

	YTD	2024	2023	2022	2021	2020
FCT 40	6.42%	9.68%	4.72%	-13.97%	9.41%	4.74%
Pictet LPP 2005 40 Plus TR CHF	3.23%	10.09%	7.45%	-14.92%	10.05%	3.15%

Annualized Performance over Last 5 Years

	1 Month	YTD	1 Year	3 Years	5 Years
FCT 40	0.39%	6.42%	6.42%	6.92%	2.85%
Pictet LPP 2005 40 Plus TR CHF	-0.08%	3.23%	3.23%	6.88%	2.71%

Key Risk-Return Statistics 5 Years

	Strategy	Benchmark
Standard Deviation	6.16%	6.91%
Sharpe Ratio	0.47	0.4
Max Drawdown	-15.48%	-16.15%
Tracking Error	1.57%	

Legend: Performance is calculated on a monthly basis using a time-weighted return (TWR) applied to the investment portfolio, excluding operational cash. Returns are shown net of third-party management fees and custody charges. Foreign currency exposure is reported after taking hedging transactions into account. The ESG allocation reflects the share of investments in ESG-labelled funds, as defined by the respective fund managers.

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