

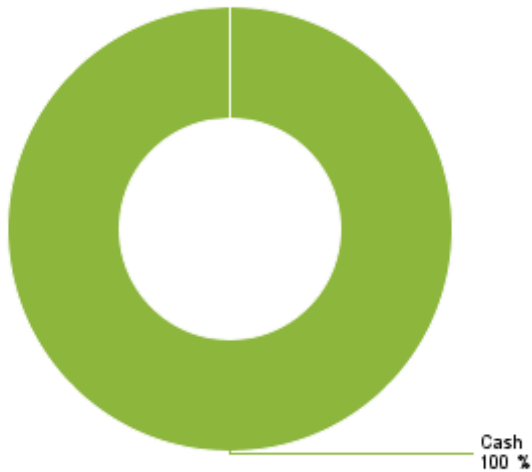
## Strategy description

The investment strategy is exclusively invested in Money Market funds denominated in CHF. This strategy's risk profile is "low risk".

## Risk profile



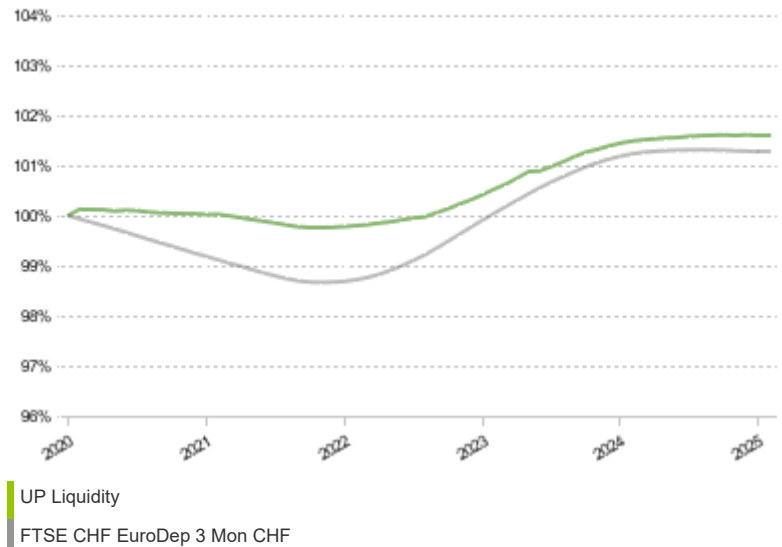
## Strategic Asset Allocation



## Key Information

Foreign currency exposure	0.00%
Proportion of active investments	100.00%
Rebalancing	Weekly (according to the schedule set by the foundation)
Benchmark	FTSE CHF EuroDep 3 Mon CHF
Total expense	0.32%

## Historical Returns



## Yearly returns

	YTD	2024	2023	2022	2021	2020
UP Liquidity	0.10%	0.96%	0.73%	-0.23%	-0.10%	-0.08%
FTSE CHF EuroDep 3 Mon CHF	0.04%	1.19%	1.34%	-0.41%	-0.82%	-0.77%

## Annualized Performance over Last 5 Years

	1 Month	YTD	1 Year	3 Years	5 Years
UP Liquidity	-0.02%	0.10%	0.15%	0.60%	0.32%
FTSE CHF EuroDep 3 Mon CHF	-0.01%	0.04%	0.09%	0.87%	0.25%

## Key Risk-Return Statistics 5 Years

	Strategy	Benchmark
Standard Deviation	0.16%	0.27%
Sharpe Ratio	1.95	0.95
Max Drawdown	-0.36%	-1.27%
Tracking Error	0.17%	

Legend: Performance is calculated on a monthly basis using a time-weighted return (TWR) applied to the investment portfolio, excluding operational cash. Returns are shown net of third-party management fees and custody charges. Foreign currency exposure is reported after taking hedging transactions into account. The ESG allocation reflects the share of investments in ESG-labelled funds, as defined by the respective fund managers.

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