

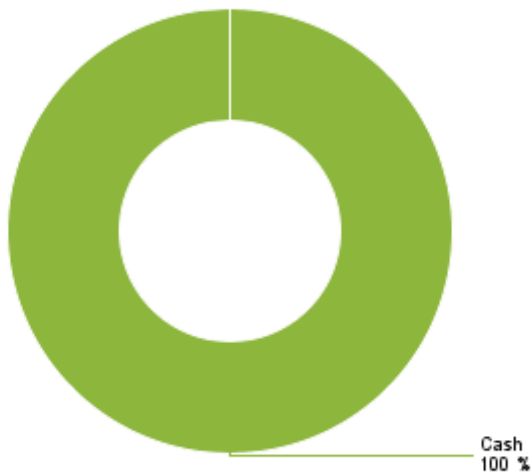
Strategy description

The strategy is exclusively invested in bank accounts in Switzerland and in CHF-denominated money market funds. The risk profile of this strategy is "low risk".

Risk profile



Strategic Asset Allocation



Key Information

Foreign currency exposure	0.00%
Proportion of active investments	66.67%
Rebalancing	Weekly (according to the schedule set by the foundation)
Benchmark	FTSE CHF EuroDep 3 Mon CHF
Total expense	0.12%

Historical Returns



Yearly returns

	YTD	2025	2024	2023	2022	2021
UP Liquidity	-0.09%	0.10%	0.96%	0.73%	-0.23%	-0.10%
FTSE CHF EuroDep 3 Mon CHF	-0.03%	0.03%	1.19%	1.34%	-0.41%	-0.82%

Annualized Performance over Last 5 Years

	1 Month	YTD	1 Year	3 Years	5 Years
UP Liquidity	0.04%	-0.09%	-0.08%	0.51%	0.28%
FTSE CHF EuroDep 3 Mon CHF	-0.01%	-0.03%	-0.08%	0.71%	0.33%

Key Risk-Return Statistics 5 Years

	Strategy	Benchmark
Standard Deviation	0.16%	0.25%
Sharpe Ratio	1.41	1.3
Max Drawdown	-0.31%	-0.87%
Tracking Error	0.13%	

Legend: Performance is calculated on a monthly basis using a time-weighted return (TWR) applied to the investment portfolio, excluding operational cash. Returns are shown net of third-party management fees and custody charges. Foreign currency exposure is reported after taking hedging transactions into account. The ESG allocation reflects the share of investments in ESG-labelled funds, as defined by the respective fund managers.

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