

Strategy description

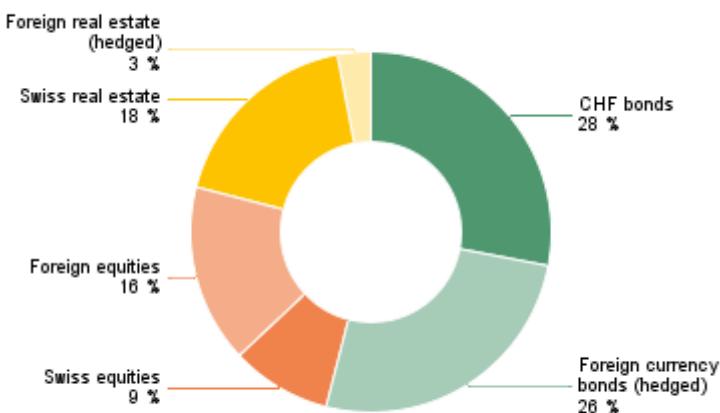
The strategy, incepted by Vested Benefits UP, invests in bonds, equities and real estate with a focus on diversification. The investment funds making up the strategy are managed by various best-in-class managers. The investment funds are managed passively or actively, depending on asset class. This strategy's risk profile is defensive, meaning a low allocation to equities and consequently a low investment risk.

Risk profile

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Strategic Asset Allocation



Historical Returns



Yearly returns

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020 |
|--------------------------------|-------|-------|-------|---------|-------|-------|
| UP 25 Global | 5.05% | 8.50% | 5.10% | -13.41% | 5.63% | 5.23% |
| Pictet LPP 2005 25 Plus TR CHF | 2.83% | 7.87% | 6.69% | -14.06% | 5.57% | 3.32% |

Annualized Performance over Last 5 Years

| | 1 Month | YTD | 1 Year | 3 Years | 5 Years |
|--------------------------------|---------|-------|--------|---------|---------|
| UP 25 Global | 0.13% | 5.05% | 5.05% | 6.20% | 1.84% |
| Pictet LPP 2005 25 Plus TR CHF | -0.22% | 2.83% | 2.83% | 5.78% | 1.43% |

Key Information

| | |
|----------------------------------|--|
| Foreign currency exposure | 16.00% |
| Proportion of active investments | 21.15% |
| Rebalancing | Weekly (according to the schedule set by the foundation) |
| Benchmark | Pictet LPP 2005 25 Plus TR CHF |
| Total expense | 0.50% |

Key Risk-Return Statistics 5 Years

| | Strategy | Benchmark |
|--------------------|----------|-----------|
| Standard Deviation | 5.18% | 5.61% |
| Sharpe Ratio | 0.35 | 0.26 |
| Max Drawdown | -14.38% | -15.00% |
| Tracking Error | 1.15% | |

Legend: Performance is calculated on a monthly basis using a time-weighted return (TWR) applied to the investment portfolio, excluding operational cash. Returns are shown net of third-party management fees and custody charges. Foreign currency exposure is reported after taking hedging transactions into account. The ESG allocation reflects the share of investments in ESG-labelled funds, as defined by the respective fund managers.

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