

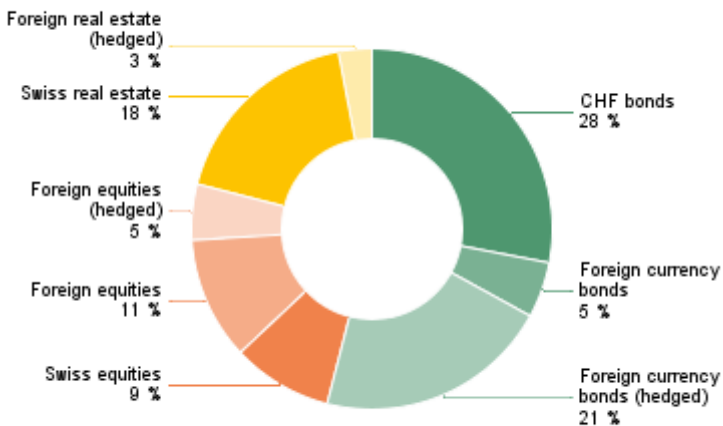
Strategy description

The strategy, inceptioned by Vested Benefits UP, invests in bonds, equities and real estate with a focus on diversification. The investment funds making up the strategy are managed by various best-in-class managers, using Environmental, Social and Governance (ESG) criteria when picking stocks. The investment funds are managed passively or actively, depending on asset class. This strategy's risk profile is defensive, meaning a low allocation to equities and consequently a low investment risk.

Risk profile



Strategic Asset Allocation



Key Information

Foreign currency exposure	16.00%
Proportion of active investments	21.15%
Rebalancing	Weekly (according to the schedule set by the foundation)
Benchmark	Pictet LPP 2005 25 Plus TR CHF
Total expense	0.52%

Historical Returns



Yearly returns

	YTD	2024	2023	2022	2021	2020
UP 25 Sustainable	5.18%	7.60%	5.47%	-14.98%	4.76%	4.19%
Pictet LPP 2005 25 Plus TR CHF	3.06%	7.87%	6.69%	-14.06%	5.57%	3.32%

Annualized Performance over Last 5 Years

	1 Month	YTD	1 Year	3 Years	5 Years
UP 25 Sustainable	0.39%	5.18%	4.71%	5.24%	1.52%
Pictet LPP 2005 25 Plus TR CHF	0.27%	3.06%	2.67%	4.87%	1.77%

Key Risk-Return Statistics 5 Years

	Strategy	Benchmark
Standard Deviation	6.22%	5.64%
Sharpe Ratio	0.25	0.32
Max Drawdown	-16.31%	-15.00%
Tracking Error	2.69%	

Legend: Performance is calculated on a monthly basis using a time-weighted return (TWR) applied to the investment portfolio, excluding operational cash. Returns are shown net of third-party management fees and custody charges. Foreign currency exposure is reported after taking hedging transactions into account. The ESG allocation reflects the share of investments in ESG-labelled funds, as defined by the respective fund managers.

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